

PAN Capital Services Ltd.

Innovation and Excellence in Capital Services

Morning Report 26th June, 2018

Major Cur Pair			Emerging Currencies			Asian Equity		
Currency	Last	% Change	Currency	Last	% Change	Index	Last	% Change
EURUSD	1.1713	0.09	KRW	FALSE	0.08	Sensex	35485.53	0.04
GBPUSD	1.3288	0.11	IDR	14180	0.21	Nifty	10765.95	0.03
USDJPY	109.44	-0.29	BRL	3.7753	0	Kospi	302.36	-0.33
USDCHF	0.9858	-0.1	CNY	6.5555	0.3	Shanghai	2497.623	-1.53
USDCAD	1.3292	0	Ruble	62.7743	0.06	Nikkie		

USDINR Forwards + DXY and Brent					World Equity		
Date	Points	Rate	Cash	1.00	Index	Last	% change
31/08/2018	48.50	68.6800	Tom	0.50	Dax	12270.33	0.00
28/09/2018	71.50	68.9100	NDF 1M	68.4700	CAC	5283.86	0.00
31/10/2018	98.75	69.1825	NDF 3M	69.0000	FTSE	7509.84	-2.24
30/11/2018	123.25	69.4275	MCX 1 M	68.2075	Dow	24252.8	-1.33
31/12/2018	148.50	69.6800	BRENT	74.8100	Nasdaq	7038.171	0.00
31/01/2019	171.75	69.9125	DXY	94.2050	S&P 500	2717.07	-1.37

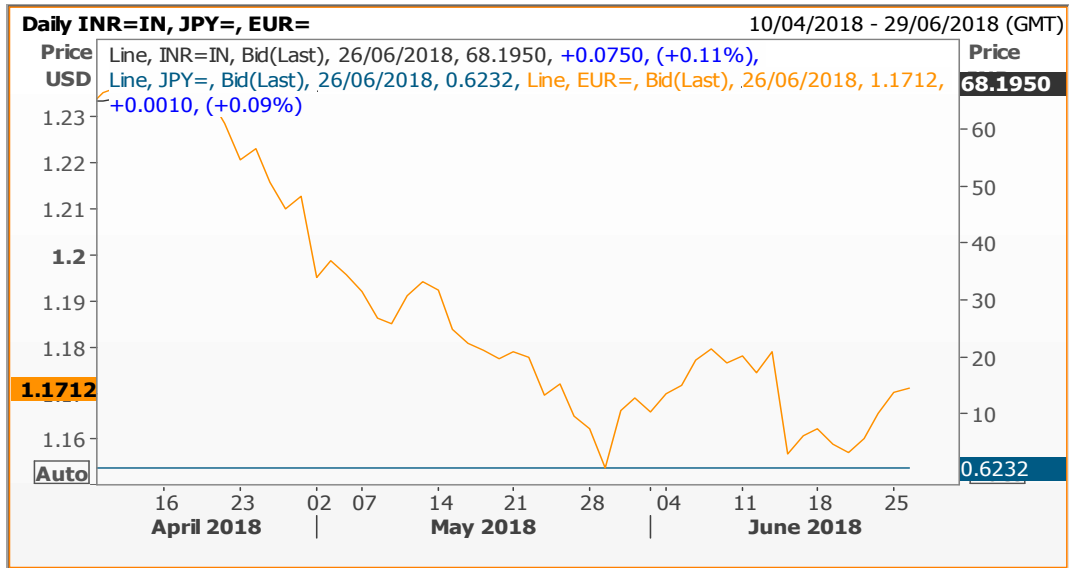
USDINR OHCL					India Debt Market		
	Open	High	Low	Close	Money market		Mibor
Yesterday	68.13	68.21	68.13	68.17	G Sec 10 yr	7.822	3M
1 Week	67.9	68.21	67.9	68.17	MIFOR		12 Month T Bill
1 Month	68.17	68.17	68.17	68.17	3 M	record could	cord could in %
6 Month	#N/A				FII Action		
1 Year	63.85	68.46	63.24	68.17	Debt in USD M	Equity	
					-2244.8	12408.5	
Important Readings					Libor		
Currency	Event		Actual	Previous			
EUR	German Ifo Business Climate		101.8	102.3	1 month	2.09775	
					2 month	2.17881	
					3 month	2.33888	
					6 month	2.5075	
					12 month	2.77688	

Pivot Table							
Currency	S3	S2	S1	Pivot	R1	R2	R3
USDINR	68.0100	68.0900	68.1300	68.1700	68.2100	68.2500	68.3300
EURUSD	1.1664	1.1687	1.1700	1.1710	1.1723	1.1733	1.1756
GBPUSD	1.3246	1.3264	1.3275	1.3282	1.3293	1.3300	1.3318
USDJPY	108.6267	109.0667	109.2233	109.5067	109.6633	109.9467	110.3867
USDCHF	0.9823	0.9843	0.9853	0.9863	0.9873	0.9883	0.9903
USDCAD	1.3244	1.3267	1.3279	1.3290	1.3302	1.3313	1.3336

Technical Signals				
Currency	RSI	MA	OHL	BB
USDINR	Oversold	Far from S	None	Near LowerB
EURINR	Oversold	Far from S	None	Near LowerB
GBPINR	Oversold	Far from S	None	Near LowerB
JPYINR	Oversold	Far from S	None	Near LowerB

Major Currency Chart (Source: Reuters)





Events To Watch

Currency	Events	Actual	Forecast	Prior
USD	CB Consumer Confidence		127.6	128

Today

>Govt Bonds: Indian government bonds are trading lower in early session ahead of a fresh supply of state papers.

>Pan Capital Advisory: we suggest importers to cover immediate imports at every low around 67.70/80 and wait for long term or buy At The Money Call option. We suggest exporters to cover their remaining exposures at every high around 68.20/30 and above level.

>Asian Currencies are Depreciating. Depreciation led by IDR by 0.21% to 14180.

>OIL: Oil is trading at 74.89. Crude oil prices remained firm amid uncertainty over the Organization of the Petroleum Exporting Countries member Libya's oil exports, although plans by OPEC to raise output continued to drag.

>Economic Event: Yesterday Eurozone's German IFO Business climate came in line with the expectation to 101.8. U.S. Treasury Secretary Steven Mnuchin said yesterday that forthcoming investment restrictions would apply "to all countries that are trying to steal our technology," not just to China. Trump is expected to announce restrictions on Chinese investment in U.S. technology companies as well as on technology exports to China. Today we have US's CB Consumer confidence data, and Japan's Core CPI data to watch in the market.

- >India plans to participate in oil block auctions in UAE, says Dharmendra Pradhan.
- >Europe to retaliate if U.S. imposes auto tariffs - France.
- >Trump officials send mixed signals on China investment curbs, markets sink.

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