

PAN Capital Services Ltd.

Innovation and Excellence in Capital Services

Morning Report 27th June, 2018

Major Cur Pair			Emerging Currencies			Asian Equity		
Currency	Last	% Change	Currency	Last	% Change	Index	Last	% Change
EURUSD	1.1653	0.07	KRW	FALSE	-0.05	Sensex	35572.82	0.23
GBPUSD	1.322	-0.05	IDR	14173	0.16	Nifty	10778.45	0.09
USDJPY	109.95	-0.09	BRL	3.7973	-0.1	Kospi	303.96	0.4
USDCHF	0.9909	0.05	CNY	6.5944	0.28	Shanghai	2476.444	-1.21
USDCAD	1.3313	0.05	Ruble	63.0545	0.1	Nikkie		

USDINR Forwards + DXY and Brent					World Equity		
Date	Points	Rate	Cash	1.00	Index	Last	% change
31/08/2018	47.50	68.9550	Tom	0.50	Dax	12234.34	0.00
28/09/2018	70.50	69.1850	NDF 1M	68.8100	CAC	5281.29	0.00
31/10/2018	97.50	69.4550	NDF 3M	69.3650	FTSE	7537.92	0.37
30/11/2018	121.75	69.6975	MCX 1 M	68.4450	Dow	24283.11	0.12
31/12/2018	146.75	69.9475	BRENT	76.6500	Nasdaq	7068.195	0.00
31/01/2019	169.75	70.1775	DXY	94.6560	S&P 500	2723.06	0.22

USDINR OHCL					India Debt Market		
	Open	High	Low	Close	Money market		Mibor
Yesterday	68.43	68.53	68.42	68.4775	G Sec 10 yr	7.869	3M
1 Week	67.9	68.53	67.9	68.4775	MIFOR		12 Month T Bill
1 Month	68.48	68.48	68.48	68.4775	3 M	record could	cord could in %
6 Month	#N/A				FII Action		
1 Year	63.85	68.53	63.24	68.4775	Debt in USD M	Equity	
					-6750.9	3197.3	

Important Readings					Libor	
Currency	Event		Actual	Previous		
USD	CB Consumer Confidence		126.4	128.8	1 month	2.10288
					2 month	2.16963
					3 month	2.337
					6 month	2.5025
					12 month	2.76594

Pivot Table							
Currency	S3	S2	S1	Pivot	R1	R2	R3
USDINR	68.2442	68.3592	68.4183	68.4742	68.5333	68.5892	68.7042
EURUSD	1.1609	1.1631	1.1642	1.1653	1.1664	1.1675	1.1697
GBPUSD	1.3167	1.3196	1.3208	1.3225	1.3237	1.3254	1.3283
USDJPY	109.1000	109.5400	109.7600	109.9800	110.2000	110.4200	110.8600
USDCHF	0.9869	0.9888	0.9899	0.9907	0.9918	0.9926	0.9945
USDCAD	1.3239	1.3274	1.3293	1.3309	1.3328	1.3344	1.3379

Technical Signals				
Currency	RSI	MA	OHL	BB
USDINR	Oversold	Far from S	None	Near LowerB
EURINR	Oversold	Far from S	None	Near LowerB
GBPINR	Oversold	Far from S	None	Near LowerB
JPYINR	Oversold	Far from S	None	Near LowerB

Major Currency Chart (Source: Reuters)





Events To Watch

Currency	Events	Actual	Forecast	Prior
GBP	BOE Gov Carney Speaks			
USD	Core Durable Goods Orders m/m		0.50%	0.90%
USD	Crude Oil Inventories		(-2.4M)	(-5.9M)

Today

>Govt Bonds: Indian government bond prices fall today tracking a rally in crude oil prices, that worsens the outlook for inflation.

>Pan Capital Advisory: we suggest importers to cover immediate imports at every low around 68 or buy At The Money Call option. We suggest exporters to cover their remaining exposures at every high around 68.40/50 and above level.

>Asian Currencies are mix. Appreciation led by THB by 0.09% to 32.98 and Depreciation led by NZD by 0.60% to 0.6821.

>OIL: Oil is trading at 76.69. Oil prices rose following supply disruptions in Libya and Canada and after U.S. officials told oil importers to stop buying Iranian crude from November.

>Economic Event: Yesterday Crude oil prices rose 2% overnight and stayed higher today following supply disruptions in Libya and Canada and after U.S. officials told oil importers to stop buying Iranian crude from November, due to which Rupee fell to 68.43 level in opening. Today we have Bank of England's Govenor Carney's speech, US's Core durable goods orders and crude oil inventories to watch.

- >India urges AIIB to increase loan book tenfold to \$40 billion by 2020.
- >U.S. House backs tighter foreign investment rules amid China worries.
- >China's robust industrial profits keep trade war risks at bay for now.
- >Global funds sold \$78.70 mln local stocks and sold \$ 3 mln of local debts as on yesterday.

Due to the number of sources from which the Content is obtained, there may be delays, inaccuracies or deletions in such Web Site Content, Advice, and Message. The content/recommendations/comments/messages are provided 'AS IS', without any warranties. Pan Capital Services Ltd. and its directors, employees and associates do not warrant the accuracy, completeness, timeliness, correctness, merchantability, title or fitness for a specific purpose of the content/recommendations/comments/messages available through the website, or the website itself, and Pan Capital hereby disclaims any such express or implied warranties.

Neither Pan Capital Services Ltd. nor any of its directors, employees, and associates will be liable to anyone for any loss or injury. In no event will Pan Capital Services Ltd. be liable to you or anyone else for any action/decision made by you in belief on such content/recommendations/comments/messages

1 to PE(9589)

