

# PAN Capital Services Ltd.

Innovation and Excellence in Capital Services

Morning Report 29th June, 2018

Major Cur Pair			Emerging Currencies			Asian Equity		
Currency	Last	% Change	Currency	Last	% Change	Index	Last	% Change
EURUSD	1.1654	0.75	KRW	FALSE	-0.55	Sensex	35231.37	0.55
GBPUSD	1.3116	0.31	IDR	14360	-0.17	Nifty	10654.8	0.62
USDJPY	110.64	0.14	BRL	3.8617	0.01	Kospi	299.49	0.41
USDCHF	0.9936	-0.36	CNY	6.6143	-0.14	Shanghai	2463.982	1.6
USDCAD	1.3224	-0.15	Ruble	62.7255	-0.12	Nikkie		

USDINR Forwards + DXY and Brent					World Equity		
Date	Points	Rate	Cash	2.00	Index	Last	% change
31/08/2018	46.00	69.0250	Tom	0.50	Dax	12177.23	0.00
28/09/2018	68.75	69.2550	NDF 1M	68.8150	CAC	5275.64	0.00
31/10/2018	95.75	69.5250	NDF 3M	69.4050	FTSE	7615.63	-0.08
30/11/2018	120.25	69.7675	MCX 1 M	68.8025	Dow	24216.05	0.41
31/12/2018	145.25	70.0200	BRENT	77.7700	Nasdaq	7031.604	0.00
31/01/2019	168.50	70.2500	DXY	94.8230	S&P 500	2716.31	0.62

USDINR OHCL					India Debt Market		
	Open	High	Low	Close	Money market		Mibor
Yesterday	68.7	68.7	68.49	68.52	G Sec 10 yr	7.905	3M
1 Week	67.9	69.09	67.9	68.52	<b>MIFOR</b>		<b>12 Month T Bill</b>
1 Month	68.52	68.52	68.52	68.52	3 M	record could	cord could in %
6 Month	#N/A				<b>FII Action</b>		
1 Year	63.85	69.09	63.24	68.52	Debt in USD M	Equity	
					6954.9	591.9	

Important Readings					Libor	
Currency	Event		Actual	Previous		
EUR	EU Economic Summit				1 month	2.0935
USD	Final GDP q/q		2.00%	2.20%	2 month	2.17113
					3 month	2.33438
					6 month	2.50063
					12 month	2.76281

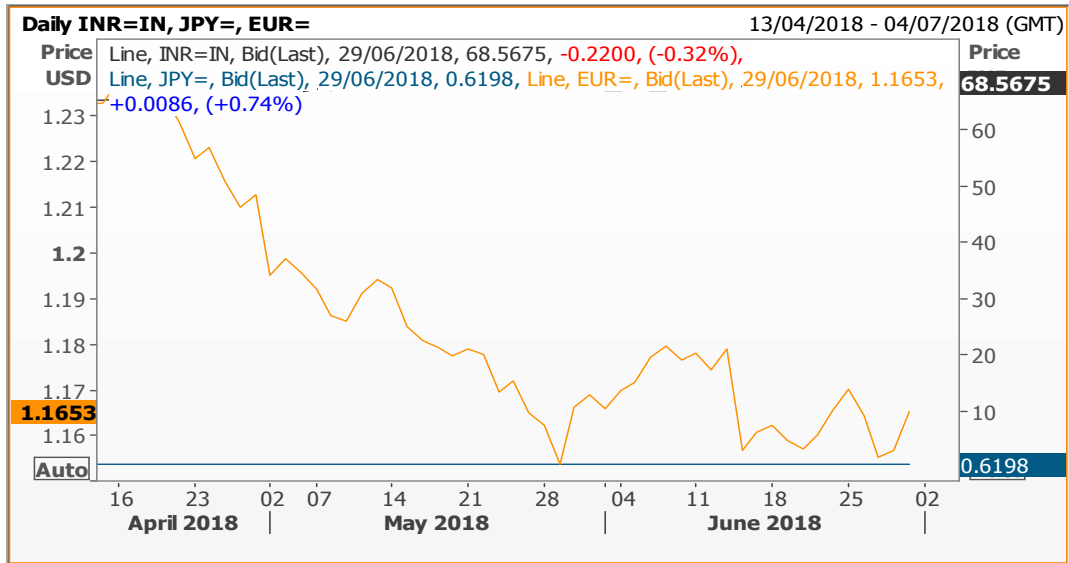
Pivot Table							
Currency	S3	S2	S1	Pivot	R1	R2	R3
USDINR	68.1383	68.3533	68.4367	68.5683	68.6517	68.7833	68.9983
EURUSD	1.1406	1.1516	1.1585	1.1626	1.1695	1.1736	1.1846
GBPUSD	1.2980	1.3042	1.3080	1.3104	1.3142	1.3166	1.3228
USDJPY	109.7933	110.2033	110.4467	110.6133	110.8567	111.0233	111.4333
USDCHF	0.9847	0.9898	0.9916	0.9949	0.9967	1.0000	1.0051
USDCAD	1.3133	1.3184	1.3202	1.3235	1.3253	1.3286	1.3337

Technical Signals				
Currency	RSI	MA	OHL	BB
USDINR	Oversold	Far from S	Up for Day	Near LowerB
EURINR	Oversold	Far from S	None	Near LowerB
GBPINR	Oversold	Far from S	None	Near LowerB
JPYINR	Oversold	Far from S	None	Near LowerB

Major Currency Chart (Source: Reuters)





### Events To Watch

Currency	Events	Actual	Forecast	Prior
GBP	Current Account		(-18.0bB)	(-18.4B)

### Today

>Govt Bonds: Indian government bonds fall ahead of a weekly auction of notes today and as state governments plan to raise a higher amount of funds through bonds in second quarter of this financial year.

>Pan Capital Advisory: we suggest importers to cover immediate imports at every low around 68.50 or buy At The Money Call option. We suggest exporters to cover their remaining exposures at every high around 68.90/69 level.

>Asian Currencies are Appreciating. Appreciation led by KRW by 0.64% to 1114.10.

>OIL: Oil is trading at 77.77. Oil prices fell amid concerns about trade frictions between the United States and other major economies, although crude market conditions remain tight due to supply disruptions and generally high demand.

>Economic Event: Yesterday US Final GDP fell to 2.00%, in EU Summit, leaders reached an agreement on migration in their economic summit. The issue was politically very important which had put threat on German chancellor's political career. Today we have UK's current account data to watch in the market.

>EXCLUSIVE-India preparing for cut in oil imports from Iran-sources.

- >Japan's Sharp axes share issue citing impact of U.S.-China trade friction.
- >First Trump-Putin summit has Cold War backdrop, U.S. allies nervous.
- >Japan's May factory output eases, labour market tightens as trade risk dims outlook.
- >Global funds sold \$138.31 mln local stocks and sold \$ 179.53 mln of local debts as on yesterday.

Due to the number of sources from which the Content is obtained, there may be delays, inaccuracies or deletions in such Web Site Content, Advice, and Message. The content/recommendations/comments/messages are provided 'AS IS', without any warranties. Pan Capital Services Ltd. and its directors, employees and associates do not warrant the accuracy, completeness, timeliness, correctness, merchantability, title or fitness for a specific purpose of the content/recommendations/comments/messages available through the website, or the website itself, and Pan Capital hereby disclaims any such express or implied warranties.

Neither Pan Capital Services Ltd. nor any of its directors, employees, and associates will be liable to anyone for any loss or injury. In no event will Pan Capital Services Ltd. be liable to you or anyone else for any action/decision made by you in belief on such content/recommendations/comments/messages

1 to PE(9589)





