

PAN Capital Services Ltd.

Innovation and Excellence in Capital Services

EXCELLENCE IN CAPITAL SERVICES

Morning Report 4th July, 2018

Major Cur Pair			Emerging Currencies			Asian Equity		
Currency	Last	% Change	Currency	Last	% Change	Index	Last	% Change
EURUSD	1.1663	0.07	KRW	FALSE	0.23	Sensex	35339.22	-0.11
GBPUSD	1.3199	0.06	IDR	14350	-0.17	Nifty	10688.1	-0.11
USDJPY	110.43	-0.14	BRL	3.8981	0.04	Kospi	292.78	-0.19
USDCHF	0.9917	-0.06	CNY	6.627	-0.15	Shanghai	2375.775	-0.55
USDCAD	1.313	-0.05	Ruble	63.12	-0.01	Nikkie		

USDINR Forwards + DXY and Brent					World Equity		
Date	Points	Rate	Cash	0.00	Index	Last	% change
31/08/2018	45.00	68.9725	Tom	0.50	Dax	12349.14	0.00
28/09/2018	68.50	69.2075	NDF 1M	68.8370	CAC	5316.77	0.00
31/10/2018	96.50	69.4875	NDF 3M	69.4230	FTSE	7593.29	0.60
30/11/2018	121.00	69.7325	MCX 1 M	68.7750	Dow	24174.82	-0.54
31/12/2018	146.25	69.9850	BRENT	78.1300	Nasdaq	7014.554	0.00
31/01/2019	170.00	70.2225	DXY	94.5320	S&P 500	2713.22	-0.49

USDINR OHCL					India Debt Market		
	Open	High	Low	Close	Money market		Mibor
Yesterday	68.52	68.575	68.45	68.535	G Sec 10 yr	7.877	3M
1 Week	68.485	68.96	68.33	68.535	MIFOR		12 Month T Bill
1 Month	68.535	68.535	68.54	68.535	3 M	record could	cord could in %
6 Month	#N/A				FII Action		
1 Year	63.85	69.09	63.24	68.535	Debt in USD M	Equity	
					-138.9	1582.9	

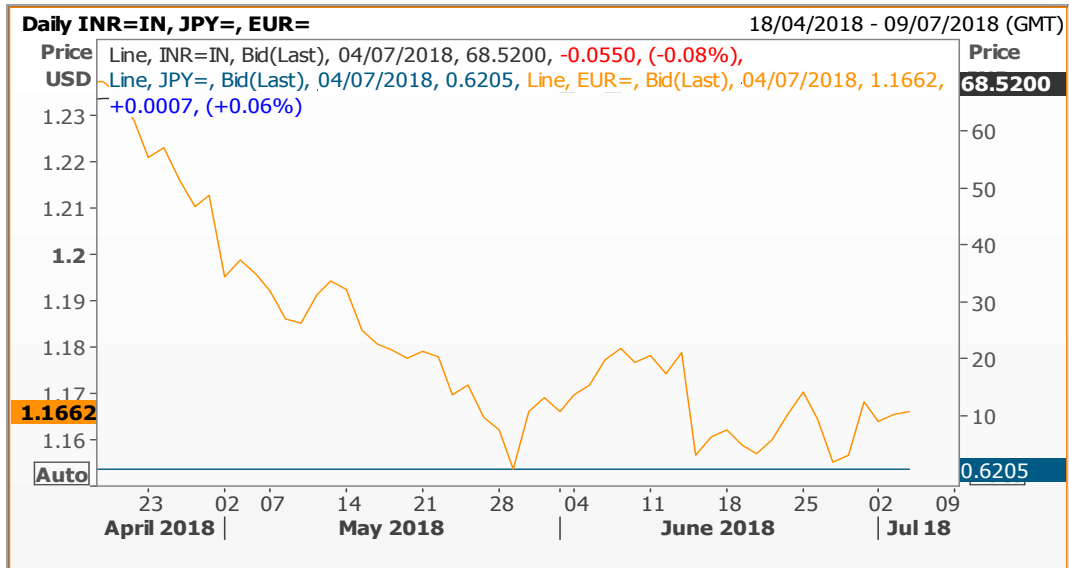
Important Readings					Libor	
Currency	Event		Actual	Previous		
GBP	Construction PMI		53.1	52.5	1 month	2.09994
					2 month	2.17319
					3 month	2.3425
					6 month	2.50969
					12 month	2.77156

Pivot Table							
Currency	S3	S2	S1	Pivot	R1	R2	R3
USDINR	68.2700	68.3950	68.4650	68.5200	68.5900	68.6450	68.7700
EURUSD	1.1608	1.1636	1.1650	1.1664	1.1678	1.1692	1.1720
GBPUSD	1.3139	1.3170	1.3187	1.3201	1.3218	1.3232	1.3263
USDJPY	109.7167	110.0767	110.2533	110.4367	110.6133	110.7967	111.1567
USDCHF	0.9863	0.9889	0.9903	0.9915	0.9929	0.9941	0.9967
USDCAD	1.3042	1.3084	1.3105	1.3126	1.3147	1.3168	1.3210

Technical Signals				
Currency	RSI	MA	OHL	BB
USDINR	Oversold	Far from S	None	Near LowerB
EURINR	Oversold	Far from S	None	Near LowerB
GBPINR	Oversold	Far from S	None	Near LowerB
JPYINR	Oversold	Far from S	None	Near LowerB

Major Currency Chart (Source: Reuters)





Events To Watch

Currency	Events	Actual	Forecast	Prior
GBP	Services PMI			54

Today

>Govt Bonds: The Indian government bonds are trading with a negative bias tracking firm crude oil prices that worsen the outlook for inflation.

>Pan Capital Advisory: we suggest importers to cover immediate imports at every low around 68.50 or buy At The Money Call option. We suggest exporters to cover their remaining exposures at every high around 68.90/69 level.

>Asian Currencies are mix. Appreciation led by NZD by 0.22% to 0.6768 and Depreciation led by KRW by 0.23% to 1116.60.

>OIL: Oil is trading at 78.16. Oil prices edged up, lifted by a report of declining U.S. fuel inventories amid the ongoing crude supply outage at Syncrude Canada in Alberta, which usually supplies the United States.

>Economic Event: Yesterday PBOC said it was closely watching fluctuations in the foreign exchange market and would seek to keep the yuan at a reasonable level, after that Chinese yuan-led rebound in regional currencies and we got Higher level opening in INR to 68.52. Yesterday UK's Construction PMI came higher than previous reading to 53.1. Today we have UK's Service PMI to watch in market.

- >EXCLUSIVE-India's PNB to shutter most operations in fraud-hit Mumbai branch.
- >China services sector grows at fastest pace in 4 months in June - Caixin PMI
- >China court bans Micron chip sales in patent case - Taiwan's UMC.
- >Global funds sold \$152.16 mln local stocks and bought \$ 2.92 mln of local debts as on yesterday.

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