

PAN Capital Services Ltd.

Innovation and Excellence in Capital Services

Morning Report 8th June, 2017

Major Cur Pair			Emerging Currencies			Asian Equity		
Currency	Last	% Change	Currency	Last	% Change	Index	Last	% Change
EURUSD	1.1257	0.02	KRW	FALSE	-0.16	Sensex	31238.1	-0.11
GBPUSD	1.2961	0.02	IDR	13295	ta item de	Nifty	9655.1	-0.09
USDJPY	109.54	-0.23	BRL	3.2684	0	Kospi	306.25	0.19
USDCHF	0.9646	0	CNY	6.794	-0.01	Shanghai	2497.85	0.56
USDCAD	1.3506	-0.01	Ruble	56.999	-0.06	Hangseng	26010.6	0.14

USDINR Forwards + DXY and Brent					World Equity		
Date	Points	Rate	Cash	2.00	Index	Last	% change
#####	65.75	64.9975	Tom	1.50	Dax	12672.5	0.00
#####	89.75	65.2375	NDF 1M	64.5600	CAC	5265.53	0.00
#####	115.25	65.4925	NDF 3M	64.9500	FTSE	7478.62	-0.62
#####	138.50	65.7250	MCX 1 M	64.4975	Dow	21173.7	0.18
#####	161.00	65.9500	BRENT	48.4400	Nasdaq	5877.59	0.00
#####	187.25	66.2125	DXY	96.6290	S&P 500	2433.14	0.16

USDINR OHCL					India Debt Market		
	Open	High	Low	Close	Money market		Mibor
Yesterday	64.4	64.425	64.35	64.395	3 Sec 10 y	6.507	3M
1 Week	64.35	64.5125	64.285	64.395	MIFOR		12 Month T Bill
1 Month	64.395	64.395	64.40	64.395	3 M	6.02	6.4336 in %
6 Month	#N/A				FII Action		
1 Year	67.95	68.35	63.92	64.395	Debt in USD M	Equity	
					7877	-31336	

Important Readings					Libor	
Currency	Event		Actual	Previous		
	No Major Data				1 month	1.08867
					2 month	1.145
					3 month	1.219
					6 month	1.41711
					12 month	1.72289

Pivot Table

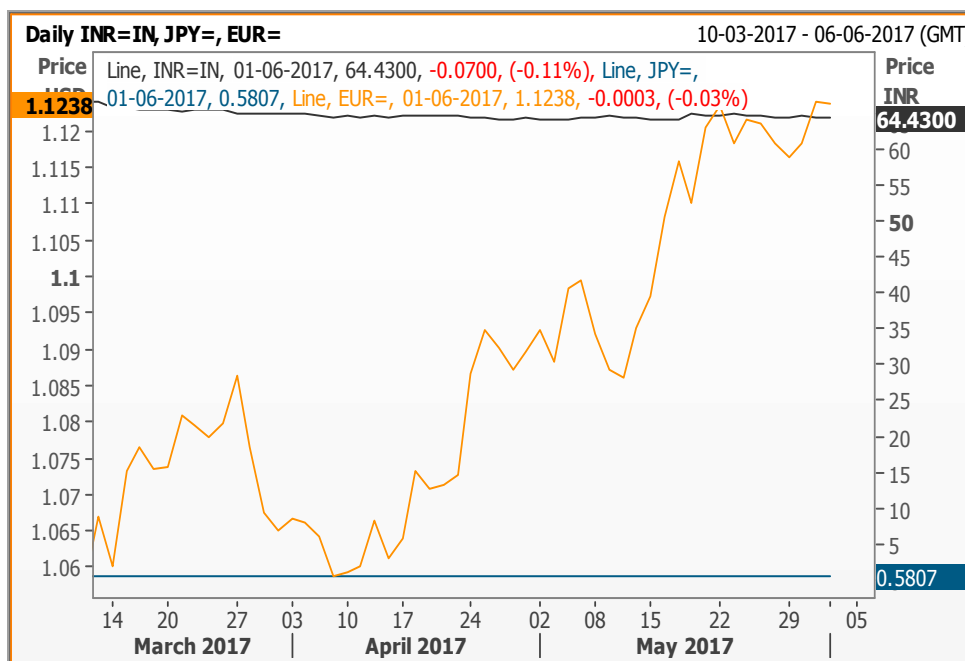
Currency	S3	S2	S1	Pivot	R1	R2	R3
USDINR	64.2400	64.3150	64.3550	64.3900	64.4300	64.4650	64.5400
EURUSD	1.1212	1.1233	1.1242	1.1254	1.1263	1.1275	1.1296
GBPUSD	1.2917	1.2936	1.2942	1.2955	1.2961	1.2974	1.2993
USDJPY	108.9433	#####	109.5267	#####	#####	#####	#####
USDCHF	0.9604	0.9625	0.9637	0.9646	0.9658	0.9667	0.9688
USDCAD	1.3476	1.3494	1.3503	1.3512	1.3521	1.3530	1.3548

Technical Signals

Currency	RSI	MA	OHL	BB
USDINR	Oversold	Far from S	None	Near LowerB
EURINR	Oversold	Far from S	None	Near LowerB
GBPINR	Oversold	Far from S	None	Near LowerB
JPYINR	Oversold	Far from S	None	Near LowerB

Major Currency Chart (Source: Reuters)





Events To Watch

Currency	Events	Actual	Forecast	Prior
CNY	Trade Balance	282B	336B	262B
GBP	Parliament Elections			
EUR	Minimum Bid Rate		0.00%	0.00%
EUR	ECB Press Conference			
EUR	Unemployment Claims		241K%	248K%

Today

>Govt Bonds: Indian government bonds may edge higher after the Monetary policy committee lowered its inflation projections and unveiled a less hawkish statement.

>Pan Capital Advisory: We hope importers have hedged near term exposure around 64.20/30 levels. we recommend them to wait for hedging long term imports. Exporters too were suggested to initiate hedging for selling next one-two month exports on 65 levels if it suits costing and consider more selling on higher levels.

>Asian Currencies are depreciating. Depreciation led by MYR by 0.10% to 1124.47.

>OIL: Oil prices are trading at 48.41. Oil prices fell after US stocks rose unexpectedly rose as refiners runs declined and exports fell.

>Economic Event: Today Japan's GDP came lower than expectations at 0.3% which was expected at 0.5%. Today we expect UK's Parliamentary Election, investors may await the outcome of whether Conservative party gets majority or not. We also expect ECB Press Conference, we do not expect any policy change.

>RBI dovish undertones paves way for August rate cut.

>Global funds sold \$486.96 mn of local equity and bought \$122.42 mn of local bonds as on yesterday.

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