

PAN Capital Services Ltd.

Innovation and Excellence in Capital Services

Morning Report 18th June, 2018

Major Cur Pair			Emerging Currencies			Asian Equity		
Currency	Last	% Change	Currency	Last	% Change	Index	Last	% Change
EURUSD	1.1589	-0.16	KRW	FALSE	0.16	Sensex	35588.29	-0.1
GBPUSD	1.3268	-0.11	IDR	13925	0.43	Nifty	10805.55	-0.11
USDJPY	110.47	-0.17	BRL	3.73	0.02	Kospi	305.16	-1.16
USDCHF	0.9968	-0.06	CNY	6.4379	0.62	Shanghai	2668.277	-0.11
USDCAD	1.3179	-0.15	Ruble	63.1593	0.04	Nikkie		

USDINR Forwards + DXY and Brent					World Equity		
Date	Points	Rate	Cash	1.00	Index	Last	% change
31/08/2018	54.25	68.5425	Tom	0.50	Dax	13010.55	0.00
28/09/2018	77.00	68.7700	NDF 1M	68.3260	CAC	5501.88	0.00
31/10/2018	103.50	69.0350	NDF 3M	68.9220	FTSE	7633.91	-1.70
30/11/2018	127.50	69.2750	MCX 1 M	68.1000	Dow	25090.48	-0.34
31/12/2018	152.00	69.5200	BRENT	72.6300	Nasdaq	7255.756	0.00
31/01/2019	174.75	69.7475	DXY	94.8500	S&P 500	2779.66	-0.10

USDINR OHCL					India Debt Market		
	Open	High	Low	Close	Money market		Mibor
Yesterday	68.16	68.16	68.00	68.02	G Sec 10 yr	7.821	3M
1 Week	68.16	68.16	67.995	68.02	MIFOR		12 Month T Bill
1 Month	68.015	68.02	68.02	68.02	3 M	record could	cord could in %
6 Month	#N/A				FII Action		
1 Year	63.85	68.46	63.24	68.02	Debt in USD M	Equity	
					-6263.7	-7475.1	

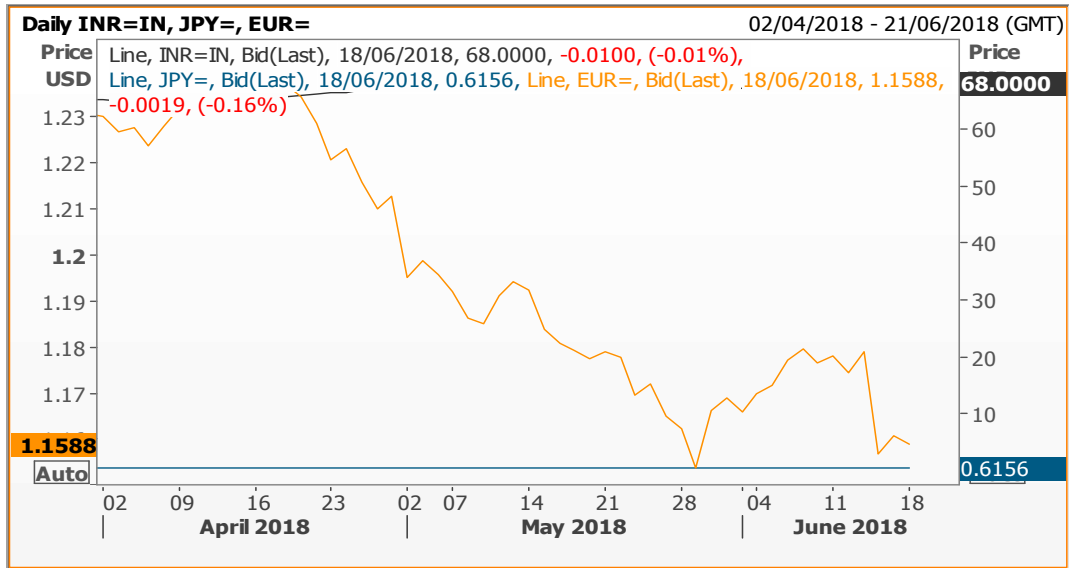
Important Readings					Libor	
Currency	Event		Actual	Previous		
JPY	BOJ Policy Rate		(-0.10%)	(-0.10%)	1 month	2.08494
					2 month	2.15175
					3 month	2.32594
					6 month	2.50375
					12 month	2.77219

Pivot Table							
Currency	S3	S2	S1	Pivot	R1	R2	R3
USDINR	67.7283	67.8933	67.9567	68.0583	68.1217	68.2233	68.3883
EURUSD	1.1515	1.1553	1.1571	1.1591	1.1609	1.1629	1.1667
GBPUSD	1.3198	1.3233	1.3250	1.3268	1.3285	1.3303	1.3338
USDJPY	109.5967	110.0467	110.2533	110.4967	110.7033	110.9467	111.3967
USDCHF	0.9929	0.9949	0.9957	0.9969	0.9977	0.9989	1.0009
USDCAD	1.3130	1.3159	1.3170	1.3188	1.3199	1.3217	1.3246

Technical Signals				
Currency	RSI	MA	OHL	BB
USDINR	Oversold	Far from S	None	Near LowerB
EURINR	Oversold	Far from S	None	Near LowerB
GBPINR	Oversold	Far from S	None	Near LowerB
JPYINR	Oversold	Far from S	None	Near LowerB

Major Currency Chart (Source: Reuters)





Events To Watch

Currency	Events	Actual	Forecast	Prior
EUR	ECB President Draghi Speaks			

Today

>Govt Bonds: Indian government bonds open higher, tracking a sharp fall in global crude oil prices, even as traders await the minutes of the latest Monetary Policy Committee meeting later this week.

>Pan Capital Advisory: we suggest importers to cover immediate imports at every low around 67.50 and wait for long term or buy At The Money Call option. We suggest exporters to cover their remaining exposures at every high around 68 and above level.

>Asian Currencies are Depreciating. Depreciation led by IDR by 0.43% to 13925.

>OIL: Oil is trading at 72.70.Oil prices fell further, pulled down by an expectation that producer club OPEC and its allies will increase supplies.

>Economic Event: The White House announced tariffs on USD50 bln of Chinese imports Friday and China retaliated in kind. The stakes are rising as China surprisingly included US energy exports in their mix, which could have an impact on the US shale energy sector. US President Trump has hinted he will consider more tariffs if China retaliates, so the market will pay close attention to the President's tweets on the matter. ECB President Draghi will speak at the three-day ECB forum in Sintra, Portugal beginning from today.

- >India's May trade deficit widens to \$14.62 billion - trade ministry.
- >Singapore Exchange to continue SGX Nifty trade despite India dispute.
- >S.Korea, U.S. to announce suspension of major military drills this week - Yonhap
- >Global funds sold \$80.28 mln of local debt as on Friday.

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