

PAN Capital Services Ltd.

Innovation and Excellence in Capital Services

Morning Report 19th June, 2018

Major Cur Pair			Emerging Currencies			Asian Equity		
Currency	Last	% Change	Currency	Last	% Change	Index	Last	% Change
EURUSD	1.1628	0.05	KRW	FALSE	0.22	Sensex	35430.46	-0.33
GBPUSD	1.3259	0.13	IDR	13925	0.43	Nifty	10757.05	-0.4
USDJPY	109.71	-0.75	BRL	3.7476	0.04	Kospi	303.25	-0.69
USDCHF	0.9924	-0.26	CNY	6.4464	0.13	Shanghai	2618.359	-1.86
USDCAD	1.3219	0.16	Ruble	63.4276	0.1	Nikkie		

USDINR Forwards + DXY and Brent					World Equity		
Date	Points	Rate	Cash	1.00	Index	Last	% change
31/08/2018	54.00	68.5875	Tom	0.50	Dax	12834.11	0.00
28/09/2018	76.75	68.8150	NDF 1M	68.4130	CAC	5450.48	0.00
31/10/2018	103.50	69.0825	NDF 3M	68.9630	FTSE	7631.33	-0.03
30/11/2018	127.50	69.3225	MCX 1 M	68.0800	Dow	24987.47	-0.41
31/12/2018	152.25	69.5700	BRENT	74.7700	Nasdaq	7251.408	0.00
31/01/2019	174.75	69.7950	DXY	94.6290	S&P 500	2773.75	-0.21

USDINR OHCL					India Debt Market		
	Open	High	Low	Close	Money market		Mibor
Yesterday	67.9825	68.035	67.97	67.9925	G Sec 10 yr	7.889	3M
1 Week	68.16	68.16	67.94	67.9925	MIFOR		12 Month T Bill
1 Month	67.9925	67.9925	67.99	67.9925	3 M	record could	cord could in %
6 Month	#N/A				FII Action		
1 Year	63.85	68.46	63.24	67.9925	Debt in USD M	Equity	
					-4611.4	-16441.3	

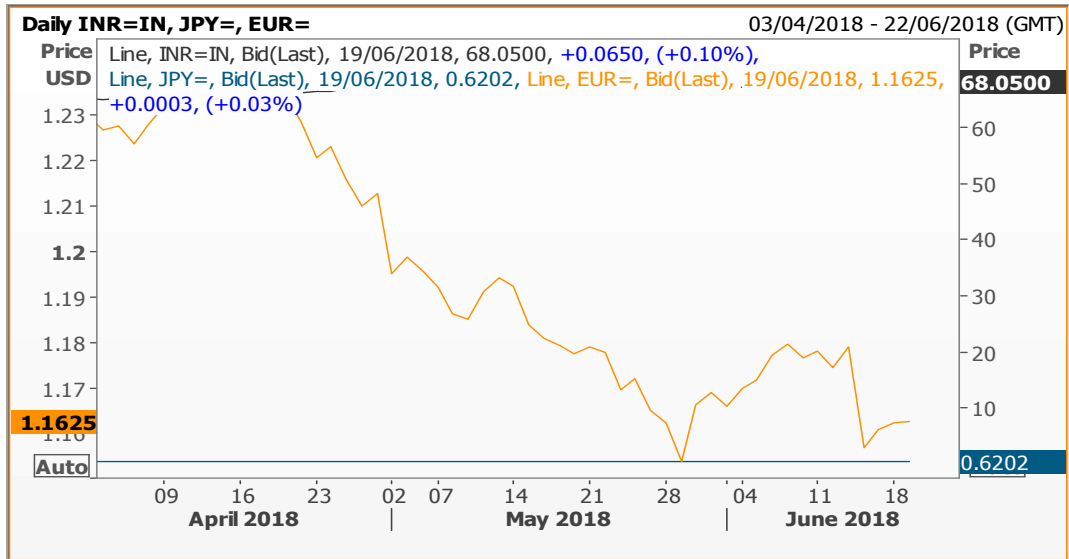
Important Readings					Libor	
Currency	Event		Actual	Previous		
EUR	ECB President Draghi Speaks				1 month	2.08494
					2 month	2.15175
					3 month	2.32594
					6 month	2.50375
					12 month	2.77219

Pivot Table							
Currency	S3	S2	S1	Pivot	R1	R2	R3
USDINR	67.8750	67.9375	67.9650	68.0000	68.0275	68.0625	68.1250
EURUSD	1.1573	1.1603	1.1621	1.1633	1.1651	1.1663	1.1693
GBPUSD	1.3197	1.3229	1.3249	1.3261	1.3281	1.3293	1.3325
USDJPY	108.3833	109.2033	109.4767	110.0233	110.2967	110.8433	111.6633
USDCHF	0.9846	0.9888	0.9904	0.9930	0.9946	0.9972	1.0014
USDCAD	1.3155	1.3180	1.3193	1.3205	1.3218	1.3230	1.3255

Technical Signals				
Currency	RSI	MA	OHL	BB
USDINR	Oversold	Far from S	None	Near LowerB
EURINR	Oversold	Far from S	None	Near LowerB
GBPINR	Oversold	Far from S	None	Near LowerB
JPYINR	Oversold	Far from S	None	Near LowerB

Major Currency Chart (Source: Reuters)





Events To Watch

Currency	Events	Actual	Forecast	Prior
EUR	ECB President Draghi Speaks			
USD	Building Permits		1.35M	1.36M

Today

>Govt Bonds: Indian government bonds ease in early session tracking firmness in crude oil prices and as traders await the auction of state bonds.

>Pan Capital Advisory: we suggest importers to cover immediate imports at every low around 67.50 and wait for long term or buy At The Money Call option. We suggest exporters to cover their remaining exposures at every high around 68 and above level.

>Asian Currencies are Depreciating. Depreciation led by KRW by 0.07% to 1103.30.

>OIL: Oil is trading at 74.85. Oil prices fell on expectations that producer cartel OPEC and key ally Russia will gradually increase output after withholding supplies since 2017.

>Economic Event: Yesterday U.S. President Donald Trump threatened new tariffs on Chinese goods in an escalating tit-for-tat trade war between the world's two biggest economies. Today we have ECB President Mario Draghi's speech and US's building permits data to watch in the market.

>Trump threatens China with new tariffs on \$200 billion in goods.

>U.S., S.Korea agree to suspend joint military exercise.

>U.S. Senate passes defense bill, battle looms with Trump over China's ZTE.
>Global funds sold \$110.83 mln of local stocks as on yesterday.

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