

# PAN Capital Services Ltd.

Innovation and Excellence in Capital Services

## Morning Report 25th Sep, 2017

Major Cur Pair			Emerging Currencies			Asian Equity		
Currency	Last	% Change	Currency	Last	% Change	Index	Last	% Change
EURUSD	1.1933	-0.16	KRW	FALSE	-0.21	Sensex	31727.8	-0.61
GBPUSD	1.3543	0.39	IDR	13300	ta item de	Nifty	9887.9	-0.77
USDJPY	112.2	0.21	BRL	3.1249	0.02	Kospi	315.93	-0.25
USDCHF	0.9701	0.13	CNY	6.6023	0.19	Shanghai	2671.52	-0.28
USDCAD	1.2328	-0.06	Ruble	57.617	0.24	Hangseng	27593.3	-1.03

USDINR Forwards + DXY and Brent					World Equity		
Date	Points	Rate	Cash	1.00	Index	Last	% change
#####	250.50	67.2925	Tom	0.50	Dax	12592.4	0.00
#####	0.75	64.7950	NDF 1M	65.0300	CAC	5281.29	0.00
#####	25.75	65.0450	NDF 3M	65.4200	FTSE	7310.64	0.64
#####	47.75	65.2650	MCX 1 M	64.8100	Dow	22349.6	-0.04
#####	68.50	65.4725	BRENT	56.8000	Nasdaq	5932.32	0.00
#####	91.75	65.7050	DXY	92.2230	S&P 500	2502.22	0.06

USDINR OHCL					India Debt Market				
	Open	High	Low	Close	Money market		Mibor		
Yesterday	64.84	64.84	64.72	64.75	3 Sec 10 y	6.639	3M		
1 Week	64.84	64.84	64.72	64.75	<b>MIFOR</b>		<b>12 Month T Bill</b>		
1 Month	64.7575	64.76	64.76	64.76	3 M	5.95	6.2567	in %	
6 Month	#N/A					<b>FII Action</b>			
1 Year	67.95	68.35	63.56	64.75	Debt in USD M	Equity			
					-1445.8	10494.3			

Important Readings					Libor	
Currency	Event		Actual	Previous		
	no major data				1 month	1.23833
					2 month	1.27222
					3 month	1.32944
					6 month	1.49683
					12 month	1.77539

### Pivot Table

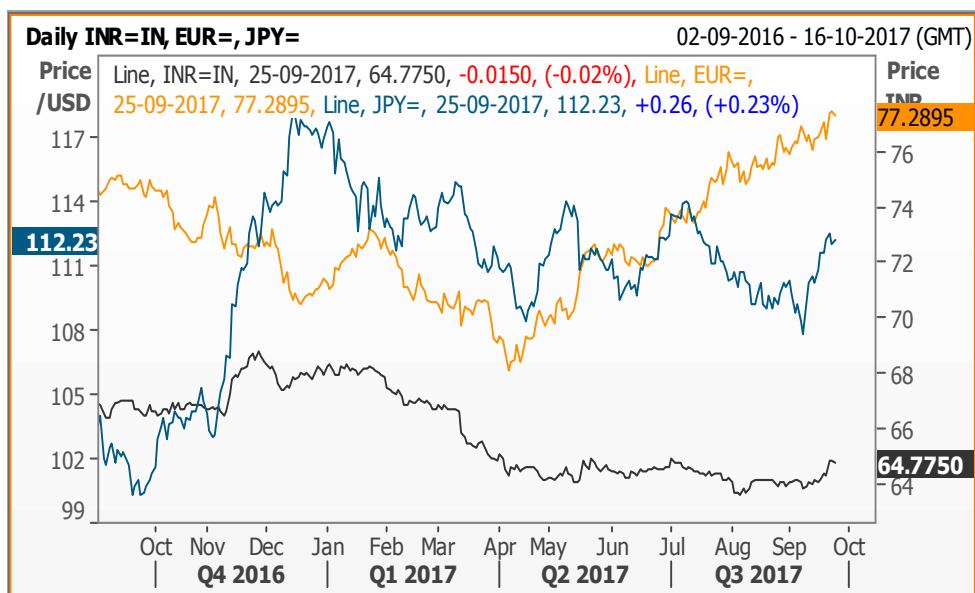
Currency	S3	S2	S1	Pivot	R1	R2	R3
USDINR	64.5300	64.6500	64.7000	64.7700	64.8200	64.8900	65.0100
EURUSD	1.1799	1.1864	1.1898	1.1929	1.1963	1.1994	1.2059
GBPUSD	1.3351	1.3431	1.3484	1.3511	1.3564	1.3591	1.3671
USDJPY	111.1167	#####	111.9533	#####	#####	#####	#####
USDCHF	0.9671	0.9688	0.9695	0.9705	0.9712	0.9722	0.9739
USDCAD	1.2286	1.2310	1.2319	1.2334	1.2343	1.2358	1.2382

### Technical Signals

Currency	RSI	MA	OHL	BB
USDINR	Oversold	Far from S	Up for Day	Near LowerB
EURINR	Oversold	Far from S	None	Near LowerB
GBPINR	Oversold	Far from S	None	Near LowerB
JPYINR	Oversold	Far from S	None	Near LowerB

Major Currency Chart (Source: Reuters)





### Events To Watch

Currency	Events	Actual	Forecast	Prior
JPY	BOJ Gov Kuroda speech			
EUR	ECB President Draghi speech			

### Today

>Govt Bonds: Indian government bonds are trading lower in early session ahead of a heavy supply of notes this week.

>Pan Capital Advisory: We hope that importers cover their near term imports around 64 -64.20 if not then importers should cover around 64.60 dips and wait for long-term. We suggest exporters to cover their immediate remittances and start hedging partially their export on upticks around 65.10/15.

>Asian Currencies are mix. Appreciation led by KRW at 0.22% to 1129.60 and depreciation led by NZD at 1.04% to 0.7263.

>OIL: Oil price are trading at 56.79. Oil prices stood little changed, keeping most of their gains from the previous session to hold near their highest levels in months, as major producers meeting in Vienna said the market was well on its way towards rebalancing.

>Economic Event: Yesterday German Chancellor Angela Merkel won a fourth term in a weekend election, but faced leading a much less stable coalition in a fractured parliament as support for the far-right party surged which weakened Euro slightly. Today we have Bank of Japan Kuroda's speech and ECB's President

Draghi's speech which will direct the further movement in currency.

- >India eases foreign investment rules for corporate debt.
- >Arun Jaitley pledges to find resources to support debt-laden banks.
- >Merkel hangs on to power but bleeds support to surging far right.
- >Japan's Abe expected to announce snap poll amid worries over North Korea crisis.

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